## I bought a business that sells alcoholic beverages. Can I use the seller's license to purchase alcoholic beverages while waiting to get my own license?

No. The buyer of a business is prohibited from using the seller's license. <u>KRS 243.020(1)</u>. Also, the seller of a business is prohibited from allowing a buyer to use its license. <u>KRS 243.020(2)</u>.

The buyer must file an application to transfer the business/license(s) or obtain licenses in its own name. <u>KRS 243.630(5)</u>. A buyer can obtain a transitional license to operate while the transfer application is being processed. <u>KRS 243.045</u>.